

Weekly Market Update

Date: 28th April 2018

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- Ravi Shankar Prasad, Union Minister, of Electronics and Information Technology said: Indian mobile manufacturing industry is expected to touch Rs 1,32,000 crore by end of 2018.

SECTOR AND STOCK SPECIFIC

- GNA Axles announced that the company will avail a term loan of Rs. 70.00 crore from Bajaj Finance for the purpose of procuring the Machinery for the manufacture of Axles Shafts for LCV's, Small Pick ups and SUV's at its upcoming new unit at Gulabgarh Dist. Kapurthala.
- ABB inaugurated a microgrid solution at its Vadodara facility that will harness solar power and reduce its carbon footprint.
- Reliance Jio is planning to recruit about 75,000 to 80,000 people during this financial year.
- ITC has joined hands with NITI Aayog to train 2 lakh farmers to increase their income and raise productivity of major crops in 25 "aspirational districts" across seven states in the country by 2022.
- VIP Industries will invest around Rs 80 crore in the ongoing financial year on advertisement and promotions for all its brands.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	10592.80	10692.30	10719.80	10514.95	0.94%
S&P BSE SENSEX	33944.73	34415.58	34591.81	33899.34	1.39%
NIFTY Bank	25065.50	25394.60	25441.50	24466.10	1.31%

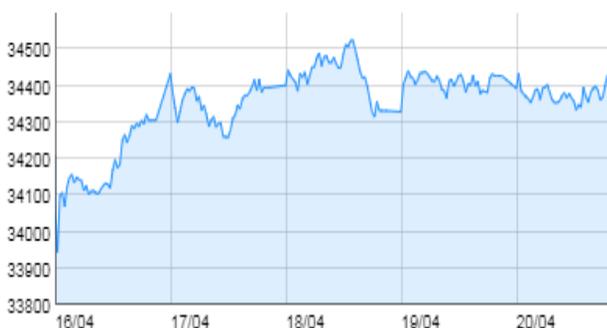
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Shervani Industrial Syndicate	830.95	600.00	830.95	230.95	38.49
CMI	371.60	275.05	362.45	87.35	31.75
Bartronics India	16.00	12.20	16.00	3.80	31.15
California Software	36.65	27.60	36.65	8.65	30.89
Himachal Fibres	5.98	4.05	5.24	1.19	29.38

Company Name	High	Low	Last Price	Change	% Gain
Active Clothing Co Ltd.	63.00	40.00	40.00	(19.00)	(32.20)
Bhushan Steel	35.85	23.90	23.90	(11.25)	(32.01)
DCM Shriram	449.75	303.15	333.15	(109.85)	(24.80)
Ausom Enterprise	113.40	76.05	76.80	(24.25)	(24.00)
Bombay Rayon Fashions	31.50	24.50	24.50	(7.00)	(22.22)
Bhandari Hosiery Exports	3.45	2.59	2.60	(0.73)	(21.92)

S&P BSE SENSEX

Date : 20/04 Value : 34415.58



INTERNATIONAL NEWS

- US durable goods orders surged up by 2.6 percent in March after spiking by an upwardly revised 3.5 percent in February.
- US jobless claims dropped to 209,000, a decrease of 24,000 from the previous week's revised level of 233,000.
- US consumer confidence index rose to 128.7 in April from a revised 127.0 in March.
- US new home sales soared by 4.0 percent to an annual rate of 694,000 in March after surging up by 3.6 percent to a revised rate of 667,000 in February.
- US existing home sales climbed by 1.1 percent to an annual rate of 5.60 million in March after surging up by 3.0 percent to a rate of 5.54 million in February.
- The European Central Bank's Governing Council left interest rates unchanged.
- Industrial output in Japan gained 1.2 percent on month in March, the Ministry of Economy, Trade and Industry.
- Retail sales in Japan were down a seasonally adjusted 0.7 percent on month in March, the Ministry of Economy, Trade and Industry said.



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